



Environmental Policy

Part One: Purpose

Our commitment to environmentally conscious action is included in the MJ Code of Conduct. This Environmental Policy stipulates the objectives that form the basis of our conduct and the specific actions we will take to achieve them. This policy has been established through a resolution of the Board of Directors and applies to all MJ group.

Part Two: Our approach to addressing environmental issues

Environmental issues are becoming more diverse and complex, and are recognized as one of the most pressing global concerns.

Our economy, industries and society are supported by the varied benefits received from natural capital¹ and ecosystems. We believe that addressing environmental issues which impact such resources is humanity's shared responsibility towards a sustainable society.

At MJ, we recognize that our business activities may have both a direct and indirect impact upon the environment. We also believe that environmental initiatives such as mitigating and adapting to the impact of climate change, preserving biodiversity, and promoting circular economy are essential preconditions for the existence and activities of our company.

While maintaining a global and long-term perspective of risks and opportunities, we are aiming to enhance our corporate value and contribute to the creation of a sustainable society. We intend to achieve this by proactively implementing environmental initiatives which draw on our capabilities and knowledge of our group.

Part Three: Measures

We expect every employee and contractor to adhere to this policy and help reach our goals by:

- Continually and effectively improving our environmental performance;
- Complying with and surpassing standards required by the applicable environmental ordinances;
- Fulfilling all environmental requirements prescribed by the Company;
- Promoting sound environmental policies and practices within the Company;
- Setting and reviewing environmental objectives;
- Conserving resources and maximising energy efficiency;
- Minimising waste wherever practicable;
- Reusing or recycling waste where appropriate and regulating the treatment and disposal of residual waste;
- Reducing and preventing pollution where possible;

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- Minimising vehicular emission of pollutants;
- Minimising adverse environmental impacts of asset decommissioning and disposal;
- Enhancing environmental awareness of colleagues and contractors;
- Advocating good environmental practices on both departmental and individual levels; and
- Effectively communicating our environmental performance to stakeholders.

Part Four: Efforts to reduce our environmental impact

We are working to reduce the environmental impact of our own business activities, including through the use of sustainable energy and resources, pollution prevention and practicing sustainable procurement.

Part Five: Stakeholder engagement

MJ believes in constructive dialogue with our stakeholders through collaboration and cooperation with diverse stakeholders including customers, suppliers, local communities and government organizations.

Part Six: Addressing specific environmental concerns

We recognize climate change as one of the most crucial global issues with the potential to impact the stability of financial markets, representing a threat to the environment, society, people's lifestyles and businesses.

At the same time, we believe there are new business opportunities arising from the need to transition to a Low-carbon society, such as the field of renewable energy and other businesses and innovations which contribute to mitigating and adapting to the impact of climate change.

MJ supports the Paris Agreement's objective to “strengthen the global response to the threat of climate change”

In light of this, we have included responding to climate change as a key pillar of our business strategy and will take the following actions in order to proactively fulfill our role in the effort to achieve a low-carbon society (achieve net zero greenhouse gas emissions) and to develop a climate change resilient society by 2050.